



The Healthcare Partner

PRESS RELEASE

GPI: LETTER OF INTENT SIGNED FOR THE ACQUISITION OF 75% OF THE SHARE CAPITAL OF TESI ELETTRONICA E SISTEMI INFORMATIVI S.P.A.

An industrial operation to reinforce the relevance in the transfusion and admissions sector, to complete the offer with software for analysis laboratories, pathological anatomy and clinical imaging

Trento, 04 January 2022

GPI (GPI:IM), a company listed on the MTA market and leader in Information Systems and Services for the Health and Social Care sector, announces that yesterday evening the shareholders of TESI ELETTRONICA E SISTEMI INFORMATIVI S.p.A. (AEF LUXOR GROUP SL, a Spanish company based in Madrid - MAGICA S.r.l. and SOREAN S.r.l., Italian companies based in Milan) have signed for acceptance the letter of intent submitted by GPI S.p.A. related to the latter's acquisition of 75% of TESI's share capital, with respective Put & Call options on the remaining 25%.

TESI ELETTRONICA E SISTEMI INFORMATIVI S.p.A. and its subsidiaries (two Italian Companies and three foreign Companies in Mexico, Brazil and Colombia) make up the TESI GROUP, a leading player in the implementation of information technology solutions for the world of healthcare.

The letter of intent, guaranteed by an exclusivity clause until 28 February 2022, provides for the *signing* of the binding agreement by 28 February 2022 and for the *closing*, indicatively by 30 April 2022, subject to the positive and satisfactory outcome of the *due diligence* carried out by GPI. Completion of the transaction is subject to the approval of the competent bodies, as well as to any authorisations necessary from the antitrust authorities.

The nature of this operation is industrial: Gpi's intention is to establish synergies between important industrial companies with an international scope, in order to increase their capacity for innovation and strengthen their presence in their respective markets. The transaction is fully in line with Gpi's strategic guidelines, which envisage increasing business and relevance through acquisitions and industrial operations.

The Tesi Group creates advanced information systems in the diagnostic, medical, surgical and management fields, with particular reference to transfusion systems, imaging and in vitro diagnostics and admissions. In 2020, the Tesi Group reported revenues close to Euro 25 million, EBITDA in excess of Euro 9 million and negative NFP (positive cash flow); the 2020 workforce numbers 194 employees, distributed across its offices in Italy and abroad.

The expansion of the Tesi Group abroad (it is present in Poland, Spain, Georgia, Albania, Mexico, Colombia and Brazil) has a significant impact on the total sales (68.5%).

The Tesi Group's business areas are of particular interest, as they allow the Gpi Group to complete its offer in two strategic areas for the world of healthcare, namely LIS laboratory information system and pathological anatomy and RIS/PACS for the management of workflow and imaging of radiology, medical and surgical departments, as well as to strengthen the Group's position in the software sectors for blood banks and admissions.

GPI GROUP

GPI is the preferred partner for software, technologies and services for Healthcare, Social Services and the Public Administration. Founded more than 30 years ago in Trento, GPI has grown through significant investments in M&A (in Italy and abroad) and R&D, which it carries out in partnership with leading Italian research centres and universities to share scientific, technological, functional and process knowledge applied to the e-health, e-welfare, well-being sectors.

Also drawing on the solutions and know-how gained from the companies that have joined its ecosystem, the Group has masterfully translated the needs of the healthcare industry into cutting-edge high-tech solutions and new service models that optimise prevention, diagnosis and care processes, improving people's lives.

The offer combines specialised IT expertise with advisory and design capabilities enabling it to operate in a range of business areas: Software, Care, Automation, ICT and Payment services.

The Company reported consolidated revenue of EUR 271 million in 2020, with over 6,100 employees at year end and more than 2,400 customers in over 60 countries.

GPI was listed on Borsa Italiana in 2016 (AIM segment) and moved to the MTA market in 2018.

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Press release available at www.gpi.it and www.1info.it

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